



MINUTES OF THE ANNUAL GENERAL MEETING OF AYRSHIRE HOUSING (“the Company”) HELD AT THE SAVOY PARK HOTEL, AYR ON 9 SEPTEMBER 2015 AT 7:00PM

Present: **Community Members**
Rhonda Leith (Chairperson)
Stuart Reid (Vice-Chairperson)
Paul Torrance
Simon Leslie

South Ayrshire Council – Represented By
Ian Cavana

Tenant Members
Frances Maguire
Kenny George
Fiona MacIntyre
Lorna Sillers
Bill McWilliam
David McVittie
Christina Maddox
Alistair Reid
Catherine Main
Phyllis Callow
Anne Fraser
Fiona Barr
John Barr
William Orr
Brian Cole
Robin Sealy
Shirley Sealy
John Hepburn
Zara D’Amico
Gerard Dodrill
Elizabeth Craig

In Attendance: Amy Fowler (minutes)
Alan Park
David McGivern
Jim Whiston
Cllr William Grant
June Davidson
Emma McRae

Michelle Reid
Ann Tosh
Carla Grainge
Scott Hutchison
Helen Ross
Margaret Woods
Carol Young
Aliza D'Amico
Ty D'Amico

Apologies: Roy Martin
Anne Cameron
Andrew Whitehead
Georgina Dawson

1. Introduction

Chairperson Rhonda Leith welcomed everyone to the meeting and noted that a quorum was present, consisting of the Council's representative, three community members and three tenant members.

The Chair introduced Jim Whiston, Director and Jim Sinclair, External Auditor from Armstrongs, Chartered Accountants.

2. Minutes of the 2014 AGM held on 10 September 2014

The Minutes were approved unanimously on a motion proposed by Paul Torrance and seconded by Stuart Reid.

3. Appointment of Board Members

The Chair reported the result of the elections for the new Board members. Rhonda thanked and paid tribute to the hard work of the four members who are retiring from the Board, tenants Frances Maguire, Rosina McRoberts and Carrie O'Donnell, and community member Mairi Low. Rhonda then introduced four new members, David McVittie and Bill McWilliam in the tenant category, and Roy Martin in the community category. Another tenant Liz Craig will be proposed to be co-opted to the Board following the withdrawal of Anne Wason due to ill health after the election deadline. This will be done at a short Board meeting immediately following the AGM.

4. Audit Report

Rhonda then introduced Alan Park, Head of Finance to outline the Annual Accounts' key points and how they relate to our long-term performance and

prospects. Alan reported on the Annual Accounts for the year ending 31 March 2015. He discussed the financial health of the Company and the expectations from the Scottish Housing Regulator. Alan concluded that Ayrshire Housing remains financially very strong and all banking Covenants have been met.

The Chair then introduced Jim Sinclair of Armstrongs. Jim presented the Auditor's Report for the year ended 31 March 2015 and explained that it is the duty of the auditor to report to the Trustees on the truth and fairness of the Accounts and of their compliance with the various Acts which govern the disclosure requirements. Jim explained that he performed a variety of tests throughout the audit to check our systems and was pleased to report that on completion of the audit he had found no significant issues. This was reflected in the Management Letter presented to the Trustees.

Jim Sinclair confirmed that the financial statements give a true and fair view and have been properly prepared in accordance with the relevant acts.

Jim Sinclair thanked Ayrshire Housing's staff for their assistance during the audit visit.

The Annual Accounts, the Audit Report and Trustees' Report were accepted by the Members present.

5. Appointment of auditors

The motion to re-appoint Armstrongs as auditors was unanimously agreed.

6. Report of Work

Rhonda introduced Jim Whiston, Director of Ayrshire Housing to report on our work over the past year and some of the challenges that Ayrshire Housing are facing. Jim outlined the key objectives and performance against the Association's Corporate Plan. Jim stated it had been another good but challenging year and our financial strength underpins our delivery of good quality services and ensures we can maintain our houses to the highest standards for many years to come. He continued to report that almost all of the targets that had been set by the Board have been met. These targets place us amongst the best performing associations. Jim noted that the Scottish Housing Regulator's report on our performance shows that the association is doing very well. Jim continued to report that due to low level of Government grants Ayrshire Housing has had to scale back on new build activity. Notwithstanding this, the development at Limonds Wynd, Ayr of 22 new flats and houses is well underway with a target completion date of May 2016.

Jim briefly reported on Ayrshire Housings' involvement within the general community, stating we always aim to work closely with many community groups to support and sponsor them such as, Care & Share, South Ayrshire Foodbank and

Ayr based training charity Access to Employment. Now that our Community Grants scheme has been re-launched Ayrshire Housing has been able to support and sponsor the Kirkmichael Gala, a youth group in Girvan and a number of other initiatives.

Jim thanked his colleagues in the staff team for their continued enthusiasm, support and hard work.

Jim then presented the awards for this year's tenant garden and pet competitions.

The Chair concluded the AGM asking everyone to enjoy refreshments and feel free to come and chat to the Board members. There being no other business the Chair closed the meeting at 8.15pm.

Chairperson

Date